

Content

Title :	Regulations Governing Agricultural Financial Institutions' Reporting on the Property, Property Interests and Location of the Property and Property Interests of the Designated Individual, Legal Person or Entity Ch
Date :	2017.07.26
Legislative :	1.Promulgated on July 26 , 2017
Content :	<p>Article 1</p> <p>These Regulations are enacted pursuant to Paragraph 4, Article 7 of the Terrorist Financing Prevention Act (referred to as the "Act" hereunder).</p> <p>Article 2</p> <p>Agricultural financial institutions shall assign a chief compliance officer to coordinate and supervise compliance with these Regulations.</p> <p>Article 3</p> <p>Agricultural financial institutions shall carry out reporting under Paragraph 2, Article 7 of the Act according to the following provisions:</p> <ol style="list-style-type: none">1. The unit-in-charge at the head office of Agricultural Bank of Taiwan shall promptly report a case after the report is approved by the assigned chief compliance officer mentioned in the preceding article or the chief AML/CFT compliance officer at a farmers' or fishermen' s association shall promptly report a case to the Investigation Bureau, Ministry of Justice (referred to as the "Investigation Bureau" hereunder) within ten (10) business days following the date of learning the case in a format and manner prescribed by the Investigation Bureau.2. In the event of an obviously significant case of urgent nature, an agricultural financial institution should file a report as soon as possible by fax or by other available means and follow it up with a written report in a format and manner prescribed by the Investigation Bureau. A follow-up written report is not required if the Investigation Bureau has confirmed the receipt of report by sending a reply in a prescribed format by fax. The agricultural financial institution should retain the faxed reply from the Investigation Bureau.3. Agricultural financial institutions shall produce

an annual report as of December 31 every year (the “settlement record date”). The report shall state all properties or property interests of designated sanctioned individuals, legal entities or groups managed or held by the agricultural financial institution in accordance with Article 7 of the Act as of the settlement record date and the report shall be submitted to the Investigation Bureau for recordation before March 31 the following year.

The reporting records, transaction documents and annual reports mentioned in the preceding paragraph shall be retained in their original forms for five (5) years.

Article 4

These Regulations shall enter into force on the date of promulgation.

Data Source : MONISTRY OF AGRICULTURE Laws and Regulations Retrieving System