

Content

Title :	the amount or proportion of investment as set forth in Article 3 paragraph 1 sub-paragraph 2 of the Ordinance to Govern Investment in the Operation of Foreign Flag Fishing Vessels <b>Ch</b>
Date :	2010.08.16
Legislative :	Promulgated by the Council of Agriculture of Executive Yuan Order Nong Yu Zi No.0981332555 on October 16 th, 2009 amended by Council of Agriculture of Executive Yuan Order Nong Yu Zi No. 0991331042 on August 16th, 2010
Content :	<p>Subject: Promulgation of the amount or proportion of investment as set forth in Article 3 paragraph 1 sub-paragraph 2 of the Ordinance to Govern Investment in the Operation of Foreign Flag Fishing Vessels</p> <p>Reference: Article 3 paragraph 2 of the Ordinance to Govern Investment in the Operation of Foreign Flag Fishing Vessels</p> <p>Matters for Promulgation: According to Article 3 paragraph 1 sub-paragraph 2 of the Ordinance to Govern Investment in the Operation of Foreign Flag Fishing Vessels, the term "investment in the business of fishery" means using of capital funding, fishing equipments or facilities and rights...etc. of a certain amount or equity, solely or jointly in the operation of the business of fishery. The definition of the term "a certain amount or equity" means the amount or equity which has met any one of following conditions:</p> <ol style="list-style-type: none"><li>1. Proportion of Investment: the proportion of investment made by a Taiwan national or the cumulative proportion of investment by a number of Taiwan nationals is more than 50% of the value of fishing vessel;</li><li>2. The Amount of Investment (based on the amount of investment in a single vessel):<ol style="list-style-type: none"><li>(1) Long Line Fishery:<ol style="list-style-type: none"><li>a. Length of overall (LOA) of the vessel over 24 meters: over NT\$ 10 million;</li><li>b. Length of overall (LOA) of the vessel less than 24 meters: over NT\$ 5 million.</li></ol></li><li>(2) Purse Seine Fishery: over NT\$ 50 million.</li><li>(3) Squid Jigging Fishery: over NT\$ 35 million.</li><li>(4) Other Fishery: over NT\$ 5 million.</li></ol></li></ol>